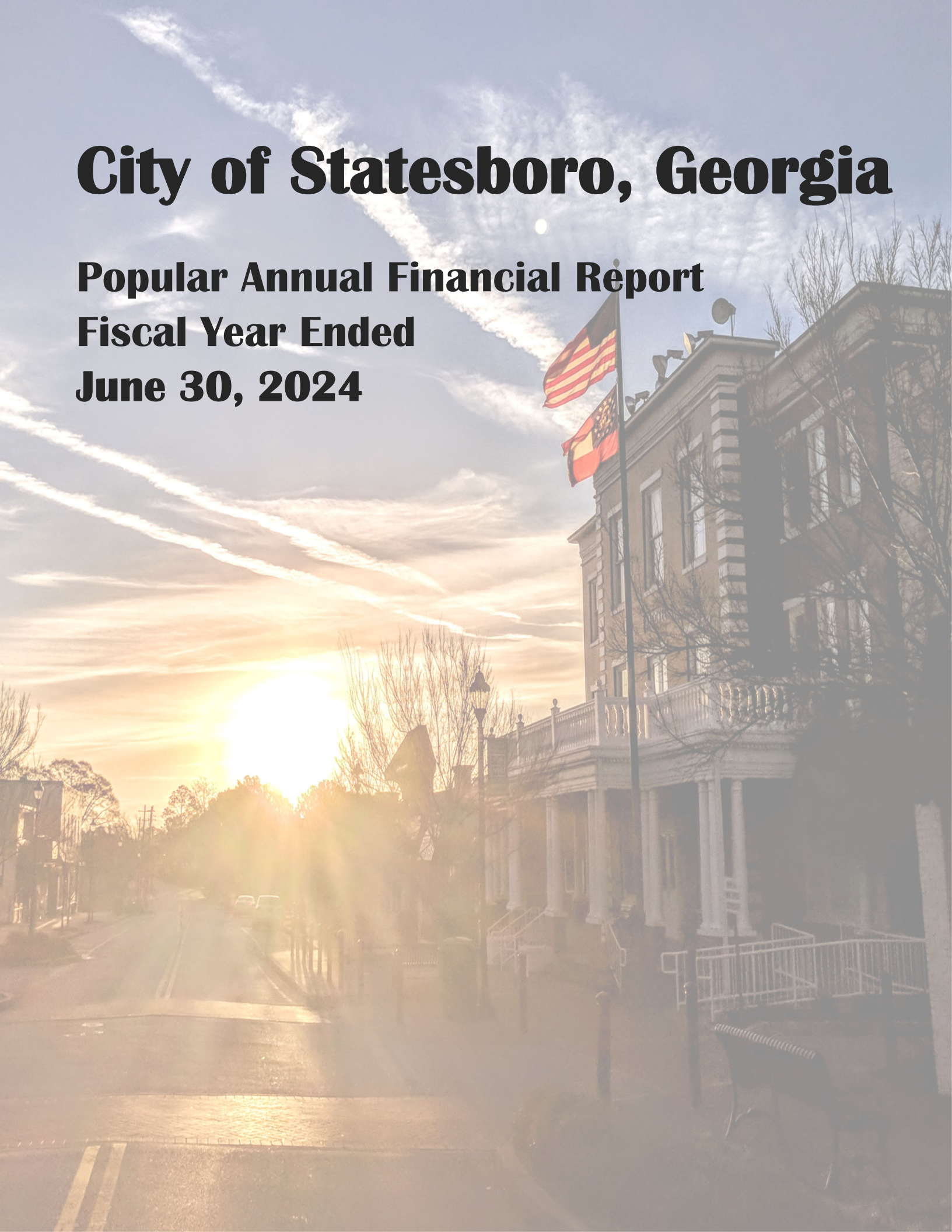


# **City of Statesboro, Georgia**

**Popular Annual Financial Report  
Fiscal Year Ended  
June 30, 2024**







## Dear Friends and Neighbors,

On behalf of the Statesboro City Council, I am pleased to present our Popular Annual Financial Report for the fiscal year ended June 30, 2024. This report is intended to increase awareness throughout our community of the financial operations of the City of Statesboro and to provide you with information on how your tax dollars have been managed.

Financial information within this report is derived in large part from the City's 2024 independently audited set of financial statements that are prepared in accordance with Generally Accepted Accounting Principles. These audited statements are part of the City's 2024 Annual Comprehensive Financial Report (ACFR). We are proud to say that the City of Statesboro's ACFR has been awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Financial Officer's Association for nineteen years.

I could not be prouder of all that has been accomplished within the city of Statesboro.

A number of things that have happened:

- The Blue Mile is continuing to grow, including the addition of new sidewalks and trees. The Blue Mile remodel still has a way to go before completion, but we are moving forward.
- Local stores and restaurants have begun to increase within our city. Housing revitalization is increasing the number of affordable homes in our community and are bringing more people to our community.
- Georgia Southern University is continuing to grow, with new facilities being built, including the 95,000 square foot Jack and Ruth Ann Hill Convocation Center with a seating capacity of more than 5,500.

There are more projects in the works and we look forward to sharing those success with you in the months and years to come. Your City Council, your professional City staff, and I thank you for your continued trust and faith in us. We are proud to report to you that as the economy continues to strengthen, so will the City of Statesboro.

Sincerely,

Mayor Jonathan McCollar



# City of *Statesboro,* *Georgia*



## *A Peek into the City*

The City operates under the Council/Manager form of government, providing the following services as authorized by its charter: public safety (police and fire), streets and drainage, community development, community services and general administrative services. The City also operates four public utilities: water and sewer system, stormwater system, and a natural gas distribution system. It provides sanitation collection and disposal services. The City and Bulloch County jointly operate a transfer station for transport of solid waste and inert landfill.

Incorporated:  
December 19, 1803

2024 Estimated Population  
(July 1, 2023 Census Website):  
34,452

Median Household Income  
(2023):  
\$42,884

Median Housing Value  
(2023):  
\$158,600

Unemployment Rate  
(as of June 2024):  
6.6%

Poverty Level:  
37.2%

Millage Rate:  
8.125

Square Miles:  
16.13

Elevation:  
253 feet above sea level

Georgia Southern University  
Enrollment  
(Statesboro, Savannah,  
Hinesville Campuses):  
Over 27,000





# Mayor and City Council



**Mayor**  
**Jonathan McCollar**  
Term Jan. 2018 -  
Dec. 2025



**District 1**  
**Phil Boyum**  
Term Jan. 2018 -  
Dec. 2025



**District 2**  
**Paulette Chavers**  
Term Jan. 2020 -  
Dec. 2027



**District 3**  
**Ginny Hendley**  
Term Jan. 2024 -  
Dec. 2027



**District 4**  
**John Riggs**  
Term Jan. 2010 -  
Dec. 2025



**District 5 & Mayor Pro Tem**  
**Shari Barr**  
Term Jan. 2020 -  
Dec. 2025





# City Leadership



Charles Penny  
City Manager  
50 East Main Street  
Statesboro, GA 30458  
912-764-0683



Jason Boyles  
Assistant City Manager  
50 East Main Street  
Statesboro, GA 30458  
912-764-0683

## Department Directors

Central Services	Darren Prather	912-764-0642
City Attorney	Cain Smith	912-764-0683
City Clerk	Leah Harden	912-764-5468
Finance	Cindy West	912-764-5468
Fire	Tim Grams	912-764-3473
Human Resources	Demetrius Bynes	912-212-2360
Planning & Development	Kathleen Field	912-764-0630
Police	Mike Broadhead	912-764-9911
Public Utilities	Steve Hotchkiss	912-764-0693
Public Works & Engineering	John Washington	912-764-0682



# Financial Report Message

We are pleased to present the City of Statesboro's Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2024. The PAFR is formulated as an easy-to-read version of the City's Annual Comprehensive Financial Report (ACFR) that we publish on a yearly basis.

The Annual Comprehensive Financial Report (ACFR) is a detailed account of the City's financial statements, notes, schedules, and statistics. The ACFR was prepared in conformance with Generally Accepted Accounting Principles (GAAP) and was audited by Lanier, Deal, & Deal, Certified Public Accountants, 201 South Zetterower Avenue, Post Office Box 505, Statesboro, Georgia 30459.

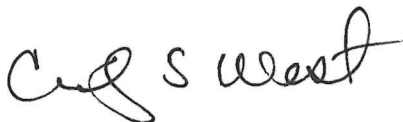
The City's ACFR has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers' Association of the United Statesboro and Canada (GFOA) for 19 years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for yet another certificate. The ACFR received an unqualified opinion. A copy of our ACFR can be found on the City's website under Departments, Finance, Annual Comprehensive Financial Report <http://www.statesboroga.gov/finance/comprehensive-annual-financial-report/>.

The Popular Annual Financial Report (PAFR) provides citizens with an overview of the City's revenues, expenditures, and general information, in a simplified interpretation of the ACFR. The PAFR is prepared by the Finance Department Staff and is not obligated to be audited under GAAP rules. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. A copy of our PAFR report can be found on the City's website <http://www.statesboroga.gov/finance/popular-annual-financial-report-2/>.

Thank you for your interest in the City of Statesboro's government and its functions. Please feel free to comment or offer suggestions on the PAFR to Cindy S. West, Director of Finance, email [cindy.west@statesboroga.gov](mailto:cindy.west@statesboroga.gov).

Sincerely,



Cindy S. West

Director of Finance



## City Clerk

- Preserves and provides public access to the City's official and historical records
- Provides support to the Mayor and City Council and facilitates the City's overall legislative process
- Serves as Election Superintendent for Municipal Elections.
- Records all Ordinances and Resolutions, as well as Council-related material



## Tax Department

- Bills and collects property taxes

### Issues:

- Business Licenses
- Alcohol Licenses
- Occupational Tax Certificates
- Taxi Drive Permits
- Mobile Food Service Permits
- Special Event Permits

## Records Management

- Oversees the retention of the City's documents, ledgers, minutes, and associated items
- In accordance with the Georgia Open Records Act, copies of all public records are available through City Clerk's Office by completing a request for Open Records and submitting it to the Records Manager

The request can be submitted by:

- Hand delivery to the Records Manager at City Hall; 50 East Main Street, Statesboro, GA 30458
- Certified United States mail to the Open Records Officer; P.O. Box 348, Statesboro, GA 30459, return receipt requested
- Statutory overnight delivery to 50 E. Main St., Statesboro, GA 30458
- Email to [openrecordsofficer@statesboroga.gov](mailto:openrecordsofficer@statesboroga.gov)
- Facsimile transmission to 912-764-8258

See our website for the open records request form: <https://www.statesboroga.gov/wp-content/uploads/2016/08/Open-Records-Request-Form.pdf>

## Finance

- Handles all of the City's accounting
- Works closely with the Mayor and City Council in developing the Annual Budget & manages these funds

The budget makes all City services possible!

The budget also funds the payroll for over 300 city employees.

The finance department is committed to transparency and accountability in keeping Statesboro's fiscal health strong.



## Customer Service

- Processes over 15,000 utility bills each month

Hours of Operation:

8:00AM – 5:30PM, Monday through Friday



## Planning and Development

Primarily responsible for:

- All community growth, suitability, and economic development-related matters
- Aims to provide quality customer service for land use and economic development projects located within the municipal boundaries of the City of Statesboro or those wishing to annex into the City.

They work closely with the public and private stakeholders in our community to ensure that Statesboro continues to be a great place to live, learn, work and play!



### Planning Service

Performs a variety of:

- Long range and strategic planning activities
- Ordinance development
- Grant writing efforts
- Ensures the City fulfills all requirements of Federal, State, and Regional mandates regarding long-range planning and implementation, participation in State required development reviews, and compliance with all Federal, State, and Regional plans that impact the City



### Project Management Services

Project management services include but are not limited to the following:

- 1) Coordination of various development related applications and processes for residential and commercial construction projects
- 2) Technical assistance with zoning variances, annexation requests, and zoning map amendments
- 3) Zoning ordinance review and implementation
- 4) Assisting the public, builders, developers, staff and others with general ordinance and code compliance inquiries
- 5) Various project permitting processes

They also offer “Right Start” meetings to potential business operators or developers. The City strongly encourages that a “Right Start” meeting be the starting point for all new business and development ideas.

## Statesboro Unified Development Code

In September of 2023, the City of Statesboro completed its new Unified Development Code. This code updated the 40+ year Zoning Ordinance as well as incorporated new standards to allow for not only more affordable housing, but overall greater densities and developments throughout the Community.

This collaborative effort was the result of numerous public meetings over the prior year, and exhaustive community engagement to ensure that it not only reflected good Planning and Engineering practices, but also the vision of the community.

Since completion, City Staff has been hard at work to ensure that it appropriately minimizes issues that for many years required a painstaking process for our citizens.





## Human Resources

The department's mission is to provide leadership and expertise in employment law, recruiting, developing and retaining a high performing and diverse workforce through strategic partnership and collaboration.

The department is also in charge of the Youth Connect summary program that gives high school students the opportunity to interact with government and community leaders and other individuals to obtain valuable skills.

## Information Technology

- Maintains the City's computer resources including network, phone system, personal computers, city website, cloud-based storage systems, all while geographically mapping all of the City's infrastructure

## Purchasing

- Secures goods and services through the best possible processes while complying with Federal, State, and Local procurement laws
- Oversees all bidding processes and provides the programs in programs in procurement, property liability/risk management and grant activities, to ensure the most efficient use of our public funds and resources

## Governmental Buildings

Responsible for maintaining city facilities, such as keeping supplies stocked and making sure the facilities can run the day-to-day operations

The Facilities Manager does smaller scaled maintenance for our city facilities and serves as the liaison between contractors and City Administration for any renovations or improvement to our city facilities.

## Employee Clinic and Gym

### Employee Clinic

Previously Everside Health, Marathon Health, is the current contract provider for the employee clinic.

- Provides primary care and health evaluations

Employees and their dependents may visit the health clinic during regular business hours without having to use their paid time off (PTO).

### Employee Gym

Employees and their dependents have access to the City gym, 24/7. Also located at the gym are a personal trainer and an athletic trainer that may be utilized, by appointment only.



# Public Safety

## Statesboro Police Department

The police department is a full-service law enforcement agency.

The police department is responsible for:

- Responds to calls for service
- Investigates crimes
- Enforces traffic laws

The police department has three distinct bureaus:

Administration, Operations, and Patrol

### Administration

The Budget for the Police Department is coordinated through this bureau.

Recruiting, Internal Affairs and Training is also included.

### Operations

This bureau includes detectives and dispatchers.

Detectives actively work:

- Drug investigations
- Track gang-related intelligence
- Conduct most of our felony-level criminal investigations

Dispatchers work 24 hours a day, seven days a week, and keep track of officer locations and activities through their shift.

### Patrol

This bureau is the largest and most visible bureau. The uniformed officers of the Patrol bureau are the primary responders to:



- Emergency incidents
- Handle the vast majority of the calls for service
- Make the most arrests

The Department website is full of information and citizens can access public police reports, file a non-emergency report, and research criminal activity through our Crime Map.



## Mission Statement

The police department's credo is

*Duty, Honor, Community.*

"The mission of the Statesboro Police Department is to create a safe community by reducing crime, building trust, and ensuring the safety of our citizens within the framework of the United States Constitution."



# Public Safety

## Statesboro Fire Department

The Fire department offers a full range of the following services:

- Fire suppression
- Hazmat
- Vehicle and technical rescue
- Fire and life safety code management
- Fire safety education courses

### Training Division

- Plans the curriculum and exercises that ensure requirements are met and department members are prepared to respond to whatever types of call come in
- Live fire and extrication exercises, training with props simulating real life scenarios, and classroom lectures on new techniques and policies are some examples of the training firefighters do during their days at the station.

### Prevention Division

- Ensures fire codes are followed in public buildings
- Firefighters visit hundreds of area schoolchildren or provide station tours each year. Fire safety talks, show-and-tells and touch-a-truck events allow children to see the fire trucks up close as well as learn valuable safety lessons.

The Statesboro Fire Department achieved a Class 2 ISO rating for all of the area serviced by the fire department (the city as well as five-mile district). This rating puts the fire department in the top 3% of fire departments evaluated nationwide and may decrease annual premiums for properties in the service area.



## Natural Gas

Maintains gas pipelines in:

- Bulloch, Candler and Screven counties

The city purchases its gas wholesale then sells it retail to its industrial, commercial and residential customers.

The city is a member of the Municipal Gas Authority of Georgia (MGAG), a joint agency established by the State of Georgia, to assist municipal gas systems. MGAG negotiates contracts for gas supply and also can hedge those prices using the commodities market, in turn, this helps meet our customers' demands for gas at the lowest price.



They have a damage prevention program that is required by law to lessen the risk of damage by excavation to our underground utilities. "Call Before You Dig" law requires anyone who plans to dig to call the Georgia Utilities Protection Center (UPC) at 1-800-282-7411, or 811, and request all utilities in the work area to be marked.

## Engineering

Responsible for:

- Roadway design
- Administering the City's streets repaving and striping program
- Performing traffic engineering studies
- Performing subdivision and commercial development plan reviews
- Maintaining the landfill's post-closure compliance with EPA and EPD rules and regulations
- Development of transportation plans and priorities
- Construction inspection of City projects
- Administers and enforces the Driveway Standards and Policies
- Issues Right of Way encroachment permits
- Maintains the records and maps for the Eastside Cemetery



## Stormwater

Responsible for:

- Drainage design
- Construction inspections on City drainage projects
- Development of drainage improvement plans and priorities
- Maintenance of city drainage infrastructure, ditches, canals, and regional detention facilities
- Street sweeping

Administers and enforces the following Ordinances:

- Stormwater Utility
- Drainage Control
- Flood Plain Damage
- Tree
- Soil Erosion, Sedimentation, and Pollution Control





## Water Sewer

Responsible for:

- Water Treatment
- Storage and distribution system
- Pumping waste water to wastewater treatment plant
- Performs maintenance and constructs new facilities
- Makes emergency repairs on system



The city must meet stringent U.S. Environmental Protection Agency standards for drinking water treatment.

Our water sewer, along with our wastewater operators, are required to obtain licensing from the state of Georgia in water treatment, water distribution, and sewerage collection system operation.



## Wastewater

Responsible for:

- Wastewater collection and pumping to the Wastewater Treatment Plant

Water Treatment consists of:

- Chlorination (disinfection)
- Fluoridation (children's teeth and bones)
- Phosphate (iron and corrosion control)

The raw water supply of Statesboro's drinking water is from the Floridian Aquifer. Raw water is withdrawn from the Aquifer, utilizing six active deep wells.

The Wastewater Treatment plant releases an annual water quality report. Please visit the following link for the latest report:

[https://www.statesboroga.gov/wp-content/uploads/2024/06/GA000290\\_WR.pdf](https://www.statesboroga.gov/wp-content/uploads/2024/06/GA000290_WR.pdf)



Tours of the plant facilities are free and are available for school children, college students, and individuals.

If you are interested in a tour of the facilities, please call (912) 681-1161 to schedule an appointment.

# Public Works Department

## Streets

- \*Maintenance of streets, drainage ditches, rights of ways
- \*Operating city's mosquito control program
- \*Works with the Georgia Department of Transportation, Statesboro Police, and other City departments and the developmental community



## Parks

- \*Maintenance of Eastside Cemetery, City properties, and City Parks
- \*Plant seasonal flowers and shrubs
- \*Install and maintain irrigation systems in landscape beds

## Fleet

- \*Operates as the City's centralized vehicle and equipment fleet maintenance program
- \*Computerized records of all maintenance on each piece of equipment are maintained with a preventative maintenance schedule

## Commercial Sanitation

- \*Provides commercial collection services using front loading trucks and dumpsters
- \*Services include: bulk open containers, flatbed rolloff units, or dumpsters, to handle all waste and debris

## Residential Sanitation

- \*Services are provided on a weekly pick-up basis
- \*City provides polycarts for citizens to take curbside for the weekly service

## Rolloff & Yard Waste

- \*Rolloff collection services are provided using rolloff trucks and containers
- \*Provides leasing of rolloff compactors and compactor dumpsters

## Landfill

- \*Operates jointly with Bulloch County
- \*Receives solid waste including household garbage, yard waste, construction and demolition waste, metals and tires





# City Financials

## Government-Wide Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been separated for specific activities or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental and proprietary.

This report presents only the operating statements of the general fund, the water/sewer fund and the natural gas fund.

The *government-wide financial statements* are designed to provide readers with a broad overview of the finances of the City in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g., uncollected taxes). The change in net position is not reported here, but is the difference of total revenues and total expense.

This year net position increased by \$10,080,921. Revenues increased overall due to an increased collection of hotel/motel taxes, water and sewer sales, and natural gas fees. City wide expenses increased over the previous year from additional staff, overtime and equipment in the public safety area.

### Summary of Net Position (in thousands)

	Total	
	FY 2024	FY 2023
<b>Assets:</b>		
Current assets	\$ 92,820	\$ 82,739
Capital assets	122,686	113,694
Other Noncurrent assets	7,929	7,605
<b>Total Assets</b>	<b>223,435</b>	<b>204,038</b>
<b>Liabilities:</b>		
Current liabilities	16,864	21,888
Long-term liabilities	39,435	35,899
<b>Total Liabilities</b>	<b>56,299</b>	<b>57,787</b>
<b>Net Position:</b>		
Net Investment in Capital Assets	104,512	95,228
Restricted	46,503	35,988
Unrestricted	16,927	17,552
<b>Total net position</b>	<b>\$ 167,942</b>	<b>\$ 148,768</b>

# *Fund Information*

The General Fund is the principal fund of the City, accounting for all activities not included in other specified funds. This contains the operational budgets for:

Mayor and City Council	City Manager's Office	City Clerk's Office
Records Management	Elections	Finance
Legal Department	Human Resources	Engineering
Streets	Parks	Public Information
Planning and Development	Protective Inspections	Code Compliance

It also includes the funding for several outside agencies other than those financed by the Hotel/Motel Tax Fund. Finally, it covers the Debt Service for any outstanding debt used to acquire general fixed assets, respective funds rather than the General Fund.

The City's Proprietary Funds are classified as enterprise funds. These enterprise funds essentially encompass the same functions reported as business-type activities. Services are provided to customers external to the City organization for gas, stormwater and water and wastewater utilities; and for solid waste collection and disposal systems.

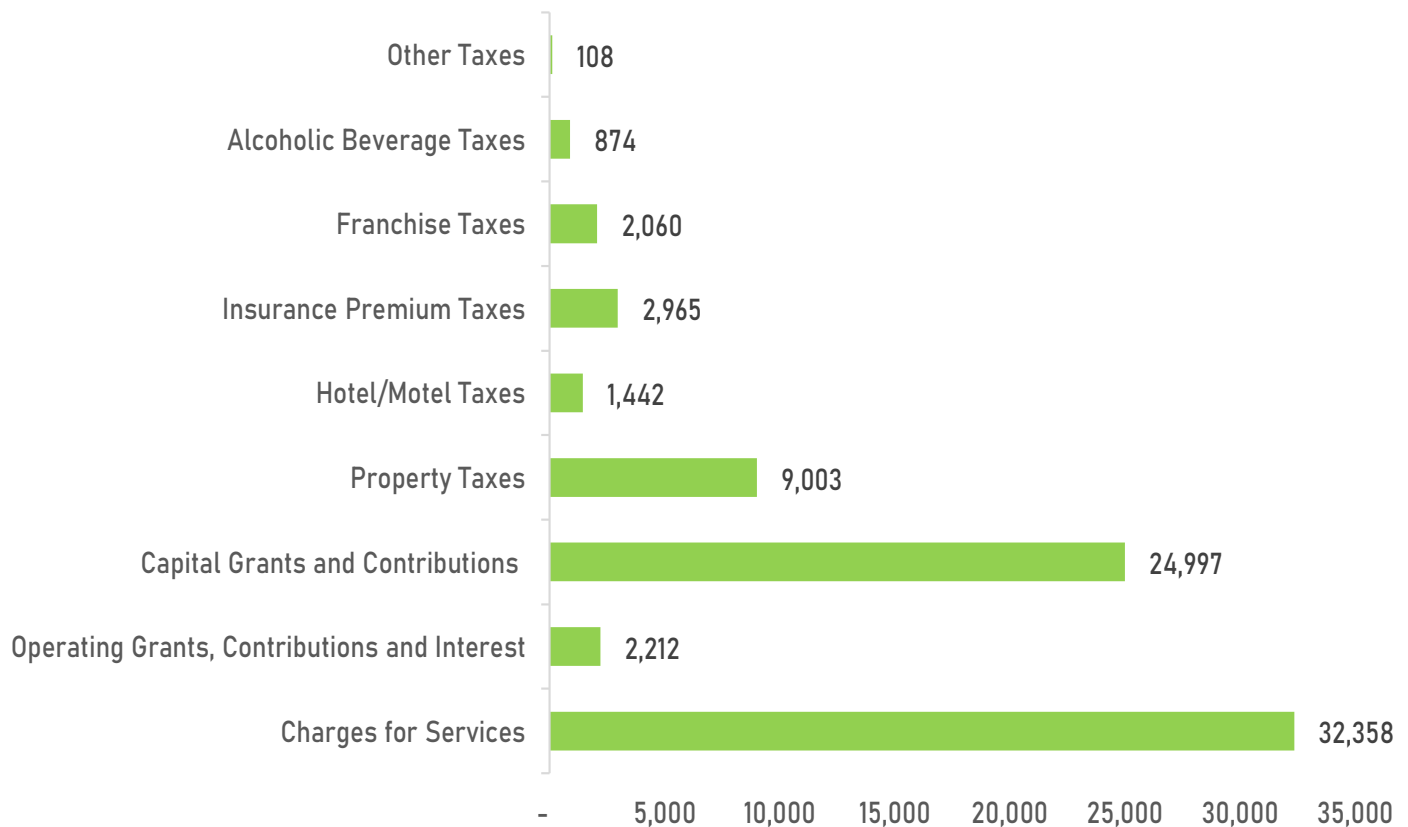




# City Wide Revenues

City Wide Revenues (in thousands)			
	FY 2024		FY 2023
Charges for Services	\$	32,358	\$ 30,367
Operating Grants, Contributions and Interest		2,212	1,259
Capital Grants and Contributions		24,997	18,757
Property Taxes		9,003	6,997
Hotel/Motel Taxes		1,442	1,333
Insurance Premium Taxes		2,965	2,737
Franchise Taxes		2,060	1,949
Alcoholic Beverage Taxes		874	870
Other Taxes		108	111
Total		<u>76,019</u>	<u>64,380</u>

City Wide Revenues by Source (in thousands)

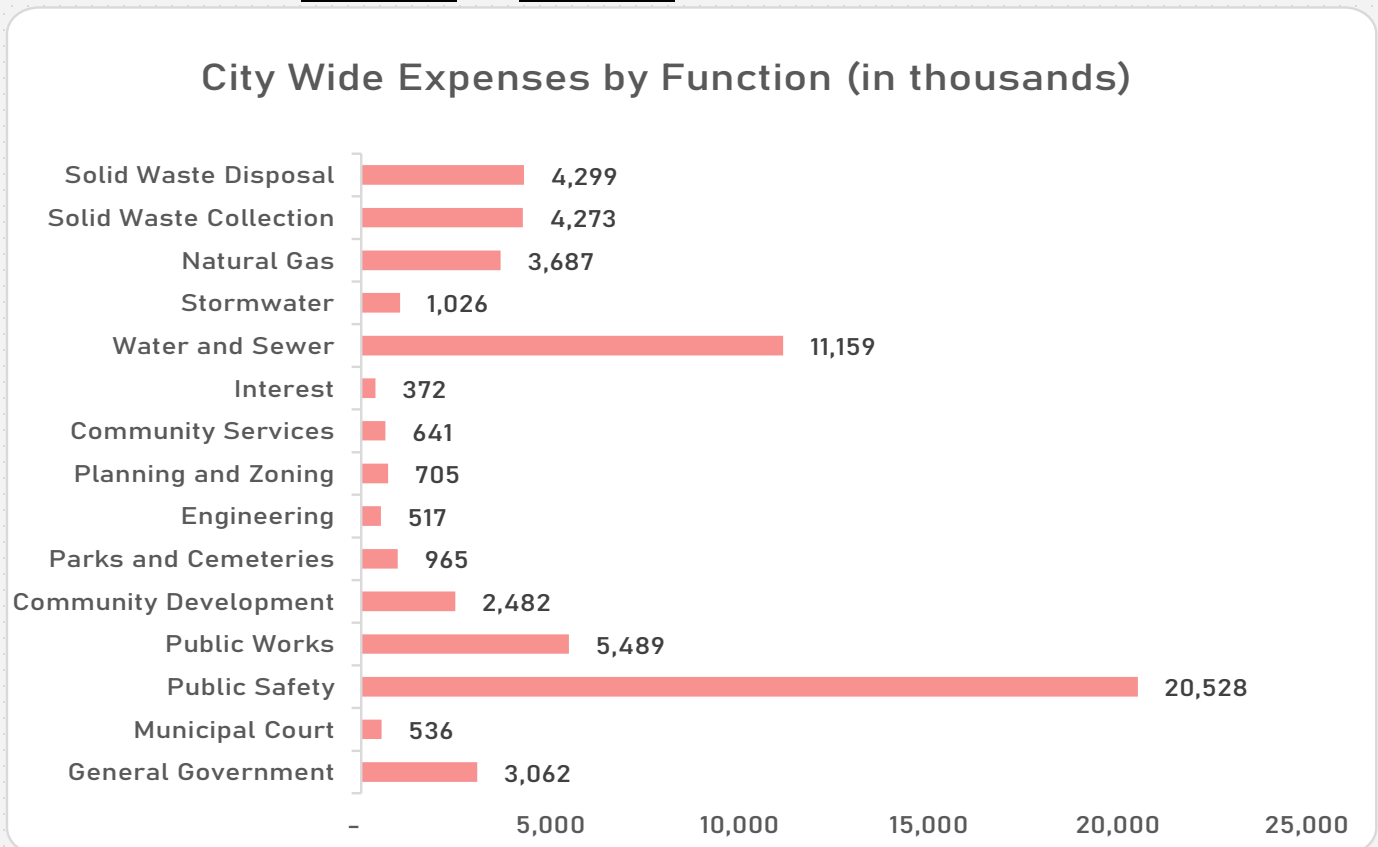


The City also received from the 2019 SPLOST, the 2018 TSPLOST and 2023 TSPLOST funds. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from these non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

# City Wide Expenses

City Wide Expenses (in thousands)			
	FY 2024		FY 2023
General Government	\$	3,062	\$ 2,489
Municipal Court		536	464
Public Safety		20,528	17,079
Public Works		5,489	4,644
Community Development		2,482	1,897
Parks and Cemeteries		965	802
Engineering		517	484
Planning and Zoning		705	915
Community Services		641	312
Interest		372	174
Water and Sewer		11,159	9,830
Stormwater		1,026	938
Natural Gas		3,687	4,738
Solid Waste Collection		4,273	3,689
Solid Waste Disposal		4,299	4,016
Total	\$	59,741	\$ 52,471

City Wide Expenses by Percentage	
	FY 2024
General Government	5.1%
Municipal Court	0.9%
Public Safety	34.4%
Public Works	9.2%
Community Development	4.2%
Parks and Cemeteries	1.6%
Engineering	0.9%
Planning and Zoning	1.2%
Community Services	1.1%
Interest	0.6%
Water and Sewer	18.7%
Stormwater	1.7%
Natural Gas	6.2%
Solid Waste Collection	7.2%
Solid Waste Disposal	7.2%
	100.0%



The public safety function comprises 58% of the City's total governmental activity expenses and 34% of the total City expenses in fiscal year 2024. Of the total \$35 million of governmental expenses, depreciation accounted for 11.8% of the total. All function require a subsidy from general revenues except for public works which received over \$23.4 million in SPLOST and Grants revenue. Business-type activities are primarily utilities, which are very capital-intensive operations.

# Governmental Funds

*Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the governmental-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Accordingly, these statements do not reflect capital assets or long-term debt, and they report capital outlay as opposed to depreciation and report proceeds and principal reductions of long-term debt as sources and expenditures which increase or decrease fund balance. Such statements are useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the governmental-wide financial statement. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions.

In addition to a general fund, the City maintains 11 special revenue funds and 6 capital projects funds. Included here is the general fund statement of revenues, expenditures and changes in fund balance with comparative data from fiscal year ending 2024. The general fund accounts for the majority of the City services, including police, street maintenance, parks, and administrative services.

Governmental Funds		
Statement of Revenues, Expenditures and Changes in Fund Balances		
For the Year Ended June 30, 2024		
Revenues	FY 2024	FY 2023
Property taxes	9,012,127	6,972,461
Insurance premium taxes	2,965,398	2,736,805
Franchise taxes	2,060,276	1,948,500
Other taxes	981,538	980,641
Hotel/Motel taxes	1,442,052	1,333,535
Intergovernmental	23,577,957	17,320,637
Licenses and permits	1,365,416	1,071,892
Fines and forfeitures	648,376	594,332
Charges for services	3,064,251	2,485,700
Investment Earnings	4,468,663	2,917,214
Miscellaneous	102,983	141,014
<b>Total Revenues</b>	<b>49,689,037</b>	<b>38,502,731</b>
Expenditures		
Current:		
General government	2,562,832	2,173,970
Municipal court	477,345	413,283
Public safety	17,645,220	14,939,413
Public works	2,935,066	2,513,710
Community development	2,516,289	1,877,471
Parks and cemeteries	633,524	510,000
Engineering	442,885	426,901
Planning and zoning	603,937	860,244
Community services	518,653	210,528
Capital Outlay	10,275,643	8,862,360
Debt Service:		
Principal retirement	679,223	508,215
Interest and fiscal charges	371,981	173,800
<b>Total Expenditures</b>	<b>39,662,598</b>	<b>33,469,895</b>
<b>Excess of Revenues Over Expenditures</b>	<b>10,026,439</b>	<b>5,032,836</b>
Other Financing Sources (Uses)		
Insurance recoveries	60,022	
Sale of capital assets	77,910	141,939
Issuance of debt	127,974	243,341
Subscription financing	488,184	129,001
Transfers In	6,513,149	6,374,768
Transfers Out	(6,421,765)	(7,615,179)
<b>Net Change in Fund Balances</b>	<b>10,871,913</b>	<b>4,306,706</b>
<b>Fund Balances Beginning of Year</b>	<b>42,860,627</b>	<b>38,553,921</b>
<b>Fund Balances End of Year</b>	<b>53,732,540</b>	<b>42,860,627</b>



# Proprietary Funds

The City maintains two different types of proprietary funds.

*\*Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water and sewer system, reclaimed water, stormwater, natural gas, solid waste collection and solid waste disposal.

*\*Internal service funds* are an accounting device used to accumulate and allocate costs internally among a governmental entity's various functions. The City uses internal service funds to account for its health insurance fund, fleet management fund, wellness program fund, and central services fund.

City Water and Sewer		
Number of Customers		
FY	Water	Sewer
2019	14,081	12,781
2020	12,954	11,900
2021	13,002	11,951
2022	13,027	11,971
2023	13,519	12,797
2024	14,038	13,750

Water and Sewer Fund		
Statement of Revenues, Expenses and Changes in Fund Net Position		
For The Years Ended June 30, 2024 and 2023		
Operating Revenues	FY 2024	FY 2023
Water sales	5,098,566	5,036,135
Reclaimed water sales	50,486	52,932
Sewer charges	5,619,771	5,156,861
Penalties	163,867	147,485
Reconnecting charges	233,511	248,402
Service fees	134,085	128,385
Tap fees	740,733	400,423
Rental income	303,859	295,739
Miscellaneous	715	
Total Operating Revenues	12,345,593	11,466,362
Operating Expenses		
Salaries	2,319,220	2,068,880
Employee benefits	1,396,654	1,300,752
Purchased services:		
Training	12,411	11,238
Dues and certification	5,456	10,590
Repairs and maintenance	705,144	518,017
Inspections		2,600
Contracted services	75,832	146,131
Laboratory services	24,139	22,077
Electricity	1,092,319	844,809
Telephone	87,162	72,762
Insurance	141,269	124,843
Equipment rental	8,040	6,623
Engineering fees	73,753	32,222
Tippage fees	361,266	387,858
Travel	12,366	10,890
Advertising	4,106	1,186
Postage	1,118	927
Materials and supplies:		
Uniforms	23,540	24,898
Materials and supplies	464,265	204,407
Chemicals	213,929	170,365
Gasoline, oil, etc.	83,098	82,584
Small equipment	38,120	32,958
Indirect cost allocation	1,325,269	1,266,951
Depreciation	2,205,875	2,078,888
Bad debts		35,000
Other	15,645	12,420
Total Operating Expenses	10,689,996	9,470,876
Operating Income	1,655,597	1,995,486
Non-Operating Revenues (Expenses)		
Intergovernmental		
Investment earnings	148,370	152,344
Gain on all of capital assets	30,305	
Insurance recoveries	2,120	
Interest expense	(161,289)	(180,651)
Total Non-Operating Revenues (Expenses)	19,506	(28,307)
Income Before Capital Contributions and Transfers	1,675,103	1,967,179
Capital contributions	835,625	577,726
Transfers in	824,243	1,980,197
Transfers out	(1,630,409)	(1,569,434)
Change in Net Position	1,704,562	2,955,668
Net Position Beginning of Year	55,491,925	52,536,257
Net Position End of Year	57,196,487	55,491,925

# Proprietary Funds

Proprietary funds provide the same type information as the government-wide financial statements, only in more detail.

The water and sewer fund and natural gas fund statements of revenues, expenses and changes in net position are presented in this document with comparative data from fiscal year ending June 30, 2024.

While this presentation does not conform to the Generally Accepted Accounting Principles (GAAP), the purpose of these statements is to provide the citizen when the selection of the information contained within the City's Annual Comprehensive Financial Report (ACFR). Component unit information has been excluded from this presentation in order to focus on the primary government. The City's accounting policies do conform to GAAP, as set forth by the Governmental Accounting Standards Board (GASB). The City's separately prepared and audited ACFR offers a complete description of the City's significant accounting policies and other disclosures required by the GAAP, as well as a more detailed analysis of the City's financial position.

Natural Gas Operating Fund		
Statement of Revenues, Expenses and Changes in Fund Net Position		
For the Years Ended June 30, 2024 and 2023		
Operating Revenues	FY 2024	FY 2023
Charges for services	4,560,012	5,589,808
Penalties	32,669	49,874
Reconnecting charges	5,100	5,550
Tap fees	75,213	11,775
Transport fees		11,580
Service fees	3,000	2,864
Miscellaneous	17,534	13,699
Total Operating Revenues	4,693,528	5,685,150
Operating Expenses		
Salaries	500,076	406,090
Employee benefits	268,285	236,393
Purchased Services:		
Training	3,553	2,616
Dues and certification	7,005	12,218
Repairs and maintenance	175,448	76,904
Contracted services	33,751	33,613
Electricity	24,387	23,033
Telephone	15,056	12,249
Insurance	49,831	39,187
Equipment rental	1,151	2,220
Engineering fees		3,200
Water heater program	30,287	32,605
Travel	3,421	4,452
Advertising	426	644
Postage	123	460
Franchise fee	7,584	11,799
Materials and supplies:		
Uniforms	3,838	4,462
Materials and supplies	76,840	75,526
Chemicals	8,617	485
Gasoline, oil, etc.	17,573	17,739
Small equipment	25,474	11,874
Cost of sales	1,902,133	3,282,318
Indirect cost allocation	87,608	83,045
Depreciation	363,555	320,472
Bad debts	5,000	
Other	7,333	7,030
Total Operating Expenses	3,618,355	4,700,634
Operating Income	1,075,173	984,516
Non-Operating Revenues (Expenses)		
Investment income		
Gain on sale of assets		14,343
Interest expense		
Total Non-Operating Revenues (Expenses)	-	14,343
Income Before Transfers	1,075,173	998,859
Transfers in	243,412	
Transfers out	(1,014,688)	(917,660)
Change in Net Position	303,897	81,199
Net Position Beginning of Year	9,908,816	9,827,617
Net Position End of Year	10,212,713	9,908,816

# ***Key Terms***

## **Bond Rating**

Representations of the creditworthiness of corporate or government bonds

## **Capital contributions**

Fund and/or assets contributed to the City specifically for the acquisition, construction, or improvement of capital assets

## **Capital grants and contributions**

Grants and contributions that may be used to finance the regular operations of the City

## **Capital outlay**

The acquisition or construction of capital assets in the governmental funds. For governmental fund accounting, capital assets are expensed when purchased or constructed through the line item capital outlay.

## **Charges for services**

Fees paid by individuals, businesses, or other governments who purchase, use or directly benefit from the goods and services the City provides

## **Deferred inflow of resources**

An acquisition of net assets by the government that is applicable to a future reporting period

## **Deferred outflow of resources**

A consumption of net assets by the government that is applicable to a future reporting period

## **Depreciation**

The allocation of the cost of using a capital asset over the asset's estimated useful life

## **Fund Balance**

The net position of a governmental fund (difference between assets and liabilities)

## **Millage Rate**

The tax rate used to calculate local property taxes—The millage rate represents the amount per every \$1,000 if a property's assessed value

## **Net investment in capital assets**

Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of borrowing attributable to the acquisition, construction or improvements of those assets

## **Net Position**

Represents the City's assets minus liabilities



# Key Terms

Operating grants and contributions

Grants and contributions that may be used to finance the regular operations of the City

Other financing sources (uses)

Represents increases (decreases) in the fund balances of a governmental fund other than revenues (expenditures)

Restricted net position

Restricted assets reduced by the liabilities and deferred inflows of resources related to those assets

Unrestricted net position

The remaining net position of the City after subtracting the net investment in capital assets and restricted net position

## Connect with Us

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*A copy of the ACFR may be obtained by logging onto the City website, clicking on the Finance Department, then clicking the quick link to the ACFR or visiting the Finance Department at Statesboro City Hall (50 East Main Street Statesboro, GA 30458).*



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