**PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE**

The Mayor and Council of the City of Statesboro today announces its intention to increase the 2021 property taxes it will levy this year by 2.20 percentage over the rollback millage rate.

Each year, the board of tax assessors is required to review the

assessed value for property tax purposes of taxable property in

the county. When the trend of prices on properties that have

recently sold in the county indicate there has been an increase

in the fair market value of any specific property, the board of tax

assessors is required by law to re-determine the value of such

property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year’s digest that last year’s millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the Mayor and Council of the City of Statesboro requires that a millage rate higher than the rollback millage rate, therefore, before the Mayor and Council of the City of Statesboro may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at City Hall Council Chambers, 50 East Main Street, Statesboro, Georgia on August 31, 2021 at 12:00pm and 6:00pm and on September 7, 2021 at 9:00am.